

## FISCAL NOTE

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 10, 1995

SUBJECT: **SB 1485 - HB 1157**

This bill, if enacted, will expand the current 25% tuition discount program for children of public school teachers to include children of retired public school teachers with 25 or more years of creditable service as a teacher.

The 25% discount will apply only for those students enrolled at a state-operated area technical vocational school or institution of higher learning.

The fiscal impact of this bill is estimated to result in an decrease in school revenues of approximately \$113,000. This estimate assumes the following:

1. There are an estimated 5,400 retired public school teachers with 25 or more years of creditable service and 324 dependent children who will participate in the fee discount program.
2. The participant to employee ratio is 6.0%.
3. The average cost of this program is estimated to be \$350 per participant in 1994-95.

Details of the estimate are detailed below:

Retired Teachers	5,400
Participation factor	<u>x 6.0%</u>
Estimated Participants	324
Average Program Costs	<u>x \$350</u>
Total Decrease in School Revenues	<u><u>\$113,400</u></u>

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director